

HINDUSTHAN TEA & TRADING CO. LIMITED

5, J. B. S. HALDEN AVENUE, (Formerly E. M. Bye Pass),
1st Floor, 'SILVER ARCADE', KOLKATA - 700 105
Telefax : 2251-7051 / 7054 / 7055, E-mail : hema.aditi@rediffmail.com
CIN : L51226WB1954PLC022034

NOTICE

NOTICE is hereby given that the **79th ANNUAL GENERAL MEETING** of Members of Hindusthan Tea & Trading Company Limited will be held at the Registered Office of the company at 5, J.B.S. Halden Avenue, Silver Arcade, 1st Floor, Kolkata 700105 on **Tuesday, 29th day of September, 2026** at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2026 and the reports of Board of Directors and Auditors thereon and in this regard pass the following resolution as Ordinary Resolution:

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted."

2. To appoint a Director in place of Mr. Amritansh Bhagat (DIN 00411898) who retires by rotation and being eligible, offers himself for re-appointment.

Registered Office:

5, J.B.S. Halden Avenue,
Silver Arcade, 1st Floor,
Kolkata-700105

Date: 31st August 2026

**By Order of the Board of Directors
For Hindusthan Tea & Trading Company Limited**

Vandana Musaddi

**Vandana Musaddi
Company Secretary**



NOTES

1. A member entitled to attend and vote at the Annual General Meeting ("Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. A person can act as a proxy on behalf of members not exceeding fifty and, in the aggregate, not more than 10% of total share capital of the company carrying voting right. A member holding more than 10% of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy of any other person or shareholder.
2. The Registers of the Members and the Share Transfer Books of the company will remain closed from 23rd September 2026 to 29th September 2026 (both days inclusive). Cutoff date is 22nd September 2026.
3. Proxies in order to be valid must be deposited with the Company at its Registered Office not less than 48 hours before the Meeting.
4. Members/Proxies should bring their Attendance Slip send herewith duly filled in for attending the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a duly certified copy of the relevant Board Resolution authorizing their representative(s) to attend and vote on their behalf at the Meeting.
6. In case of joint holders attending the Meeting, the joint holder who is higher in the order of names will be entitled to vote at the Meeting, if not already voted through remote e-voting.
7. Information about the Directors proposed to be appointed / reappointed as stipulated under Clause 49 of Listing Agreement with Stock Exchange in India, are provided in the Report on Corporate Governance forming part of the Annual Report. The Board of Directors of the Company recommends the appointments/ reappointments of such Directors.
8. Members desirous of obtaining any information as regards Accounts and Operations of the Company are requested to write at least one week before the Meeting so that the same could be complied in advance.
9. As per Regulations 39 and 40 of the Listing Regulations, listed companies can affect issuance of duplicate securities certificate; renewal/exchange, endorsement, sub-division/split, consolidation of securities certificate; transmission and transposition, as applicable in Dematerialised form only. Further SEBI vide its Circular dated March 16, 2023, mandated furnishing of PAN, KYC and Nomination details by holders of physical securities. It may be noted that any service request or complaint by RTA can be processed only after the folio is KYC compliant. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing the aforesaid details. In view of this requirement and to eliminate all risks associated with physical shares members holding shares in physical form are requested to update their KYC details (through Form ISR-1, Form ISR-2 and Form ISR-3, as applicable) and consider converting their holdings to dematerialized form. The said forms are available on our website at www.hindusthantea.com.



10. As per Regulation 40 of the Listing Regulations as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1st April, 2019.

In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form. Members are accordingly requested to get in touch with any Depository Participant having registration with SEBI to open a Demat account or alternatively, contact the RTA, M/s. S. K. Infosolutions Pvt. Ltd. to seek guidance with respect to the demat procedure. Members may also visit the website of depositories viz. National Securities Depository Limited: <https://nsdl.co.in/faqs/faq.php> or Central Depository Services (India) Limited: <https://www.cdsindia.com/investors/open-demat.html>.

Further vide circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025 SEBI, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, has opened a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months from July 07, 2025 till January 06, 2026. During this period, the securities that are re-lodged for transfer (including those requests that are pending with the listed company / RTA, as on date) shall be issued only in demat mode. Members, if any, being eligible to take benefit of the special window, can contact Company's RTA M/s. S. K. Infosolution Pvt. Ltd. having their office at D/42, Katju Nagar, Ground Floor, Jadavpur, Kolkata – 700 032.

11. Members can avail of the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail of this facility may send their nomination in the prescribed Form No. SH-13 duly filled in to the RTA M/s. S. K. Infosolution Pvt. Ltd. having their office at D/42, Katju Nagar, Ground Floor, Jadavpur, Kolkata – 700 032. Members holding shares in electronic form may contact their respective Depository Participants for availing this facility.
12. If a member desires to cancel the earlier nomination and record fresh nomination, he/she may submit the same in Form No. SH-14. Both the forms are also available on the Company's website at the web-link: www.hindusthantea.com.
13. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning the business under Item No. 3 of the accompanying Notice, is annexed hereto. The Explanatory Statement also contains the relevant details of the Director as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India ("ICSI").
14. MEMBERS ARE REQUESTED TO:
- (a) intimate to RTA, M/s. S. K. Infosolution Pvt. Ltd., changes, if any, in their registered addresses/bank mandates at an early date, in case of shares held in physical form;
 - (b) intimate to respective Depository Participant, changes, if any, in their registered addresses/bank mandates at an early date, in case of shares held in electronic/dematerialized form;
 - (c) quote their folio numbers/ Client ID and DP ID in all correspondence;
 - (d) consolidate their holdings into one folio in case they hold shares under multiple folios in the identical order of names;



- (e) register their Permanent Account Number (PAN) with their Depository Participants, in case of Shares held in dematerialised form and RTA, M/s. S. K. Infosolution Pvt. Ltd. /Company, in case of Shares held in physical form, as directed by SEBI, and
- (f) to support the Green Initiative by registering/updating their e-mail addresses, with the Depository Participant (in case of Shares held in dematerialised form) or by writing to RTA, M/s. S.K. Infosolution Pvt. Ltd. (in case of Shares held in physical form).

15. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and relevant documents referred to in this Notice of AGM will be available for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. 29th September, 2026. Members seeking to inspect such documents can send an email to Company's investor email id: contact@hindusthantea.com.
16. Members desiring any additional information or having any question or query pertaining to the business to be transacted at the AGM are requested to be send the same at the Registered Office of the Company at 5, JBS Halden Avenue, Silver Arcade, Kolkata – 700 105 or write from their registered e-mail addresses, mentioning their name, DP ID and Client number/folio number and mobile number to the Company's investor email id: contact@hindusthantea.com so as to reach the Company at least seven days in advance of the Meeting to enable the management to keep the information ready. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the AGM. Please note that Members' questions will be answered only if they continue to hold shares as on the cut-off date.
17. Also, members of the Company, holding shares as on the cut-off date i.e. 22nd September, 2026 and who would like to speak or express their views may register as speakers by sending a request to the Company at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at Company's investor email id: contact@hindusthantea.com. Those Members who have registered themselves as a speaker will only be allowed to speak/express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time at the AGM.

Registered Office:

5, J.B.S. Halden Avenue,
Silver Arcade, 1st Floor,
Kolkata-700105

Date: 31st August 2026

**By Order of the Board of Directors
For Hindusthan Tea & Trading Company Limited**

Vandana Musaddi

**Vandana Musaddi
Company Secretary**



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To
The Members,
HINDUSTHAN TEA & TRADING COMPANY LIMITED

Your directors have pleasure in presenting the 79th Annual Report together with the Audited Financial Statement for the Year Ended 31st March 2026.

1. Financial Results

Particulars	For the Year ended March 31,2026 (₹ in '00)	For the Year ended March 31,2025 (₹ in '00)
Profit / (Loss) before tax	84,025	74,956
Less: Tax adjustment for current year	18,006	16,243
Less: Tax Adjustment of Earlier Years	527	2,410
Less: Deferred tax	37	44
Net Profit after Tax	65,455	56,259
Less: Other Comprehensive Income	-1,38,610	1,43,757
Net Comprehensive Income for the year	-73,155	2,00,016
Balance B/f. from Last Year	9,61,466	7,61,450
Carried Forwarded to Next Year	8,88,311	9,61,466

2. Dividend

The Directors of your Company do not recommend any dividend for the financial year ended 31st March, 2026 in order to plough back the resources for future growth.

3. Operation and Business Activities (All amount in '00)

The Company recorded operational revenue of ₹ 61,947/- as compared to ₹ 55,683/- during the previous financial year. The Company achieved earning before taxation ₹ 84,025/- as compared to ₹ 74,956/- during the previous financial year. Net profit after taxation is ₹ 65,455/- against ₹ 56,259/- of the previous financial year.

The financial statements of the Company for the financial year ended 31st March, 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

4. Changes in the Nature of Business

During the period under review, there is no change in the nature of business.



5. Share Capital

There was no change in the issued and subscribed capital of the Company. The paid-up capital of the Company as on 31st March 2026 stands at ₹ 24,50,000/- divided into 2,45,000 shares of ₹ 10/- each.

During the year under review, the Company has neither bought back any of its securities nor issued any shares with the differential voting right or issued sweat equity share or issued Bonus share or granted stock option scheme to the employee.

6. Transfer to Reserve

The Company has not transferred any amount to the General Reserve for the financial year ended 31st March, 2026.

7. Corporate Governance

The Company is committed to maintaining the highest standards of corporate governance and believes that sound governance practices are essential for sustainable growth, transparency, accountability and protection of stakeholders' interests.

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance forms part of this Annual Report as Annexure – A

A certificate from Ms. Shiksha Bhavik Sheth, Practicing Company Secretary (Membership No. A28387, COP No. 15781), Proprietor of SB Sheth & Associates, Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations, is annexed as Annexure – A-1 and forms part of this Annual Report.

8. Management Discussion and Analysis

A statement on management discussion and analysis with detailed highlights of performance of different divisions /segments of the Company is annexed as **Annexure-B** to this report

9. Details of Subsidiary, Joint Venture or Associate Companies

The Company does not have any Subsidiary, Joint Venture or an Associate Company as on 31st March 2026. Hence, requirement of consolidated financial statement is not applicable to the Company.

10. Public Deposit

During the period under report, the Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

11. Directors

The Company is well supported by the knowledge and experience of its Directors and Executives. Pursuant to provisions of the Companies Act, 2013 and Articles of Association of the Company, Shri. Amritansh Bhagat, (holding DIN: 00411898) Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, has offers himself for re-appointment.

The Board of Directors of your Company recommends the re-appointment of Shri. Amritansh Bhagat, as Director of the Company.

During the year under review, Mr. Dharmesh Mehta (DIN:02482214) was appointed as Independent Director for a period of 5 years pursuant to applicable provisions of the Companies Act, 2013 and SEBI LODR.



All the Directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013 and not debarred or disqualified by the SEBI / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as Director of the Company or any other Company where such Director holds such position in terms of Regulation (10)(i) of Part C of Schedule V of Listing Regulations.

12. Key Managerial Personnel

Mr. Anant Bhagat, Chief Executive Officer along with Mr. Sailesh Mehta, Chief Financial Officer and Mrs. Vandana Musaddi, Company Secretary are the Key Managerial Personnel of the Company.

13. Directors' Responsibility Statement

In terms of Section 134(3)(c) of the Companies Act, 2013 (Act), in relation to financial statements of the Company for the year ended 31st March, 2026, the Board of Directors states that:

- a) in the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent as to give a true and fair view of the state of affairs of the company at the end of the financial year and the profit of the company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the Annual Accounts / financial statement on a going concern basis;
- e) they have laid down proper internal financial controls are in place and are operating effectively; and
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

14. Conservation of Energy, Technology Absorption & Foreign Exchange Earning and Outgo

Considering the size of the company and volume of activities during the year under review, no major step was taken by the company towards Conservation of Energy and Technology Absorption. But the Company has carried out a close monitoring of the electricity consumption during the year and it aims to stop excessive and unnecessary consumption of electricity. Further there was no foreign exchange earnings and outgo during the year under review.

15. Material Changes and Commitments, if any, Affecting the Financial Position

There are no such material change and commitment affecting the financial position of your Company which have occurred between the end of the financial year of your Company to which the financial statements relate and the date of the Report.

16. Particulars of Loans, Guarantees or Investments

Particulars of loans, guarantees and investments have been disclosed in the financial statements. There have been no investments made or guarantees given under Section 186 of the Companies Act, 2013 during the year under review.



17. Internal Auditor

During the year under review, M/s. Lodha & Associates, Chartered Accountants, the internal auditors of the Company conducted periodic audits of the Company. The Audit Committee reviews the detailed Internal Audit reports submitted by the Internal Auditors and takes stock of the actions taken on observations of and recommendations made by them.

Your directors are confident that there are adequate internal control systems and procedures which are being followed and complied with.

18. Related Party Transaction

During the F.Y. 2025-26, the Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, all of which were in the ordinary course of business and on arm's length basis and in accordance with the provisions of the Companies Act, 2013 read with the Rules issued there under and as per Listing Regulations.

All transaction with the related parties were reviewed and approved by the Audit Committee. The details of the related party transactions as per Indian Accounting Standard (Ind AS) -24 are set out in Note no. 22(4)(b) to the Financial Statement forming part of this Annual report.

Further, there were no transactions with related parties which qualify as material transactions under the Listing Regulations. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted and hence Form AOC-2 is not applicable.

19. Auditors and Auditor's Reports

A. Statutory Auditors & Auditor Report

M/s. Bavishi & Bavishi Associates, Chartered Accountants (ICAI Firm Registration Number: 322504E), were appointed as the Statutory Auditors of the Company at the 75th Annual General Meeting held on 28th September 2022, to hold office for a term of five consecutive years, until the conclusion of the Annual General Meeting to be held in the year 2027.

The Statutory Auditors have confirmed that they continue to satisfy the eligibility criteria prescribed under Sections 139 and 141 of the Companies Act, 2013.

The Statutory Auditors' Report on the Financial Statements of the Company for the financial year ended 31st March, 2026 forms part of this Annual Report. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

During the year under review, the Statutory Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013.

B. Secretarial Auditor

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Shiksha Bhavik Sheth (Membership No. A28387, COP No. 15781), Proprietor of SB Sheth & Associates, Company Secretaries, was appointed as the Secretarial Auditor of the Company for a term of five consecutive financial years commencing from FY 2025-26.

The Secretarial Audit Report for the financial year ended 31st March, 2026, in Form MR-3, forms part of this Annual Report as Annexure E. The said Report does not contain any qualification, reservation, adverse remark or disclaimer.



Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Secretarial Compliance Report for the financial year ended 31st March, 2026 has been submitted to the Stock Exchange within the prescribed time and is available on the Company's website at www.hindusthantea.com.

20. Annual Return

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March, 2025 in Form No. MGT-7, is available on the Company's website and can be accessed at the web-link: www.hindusthantea.com.

The Annual Return of the Company for the financial year ended 31st March, 2026 will be uploaded, once filed with the Ministry of Corporate Affairs.

21. Compliance with the provisions of Secretarial Standard – 1 and Secretarial Standard – 2

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. The applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly complied with, by your Company.

22. Certificate regarding Non-Debarment And Non-disqualification of Directors

A certificate issued by Shiksha B. Sheth, Practicing Company Secretary, of SB Sheth & Associates pursuant to Regulation 34(3) read with Clause 10 (i) of Paragraph C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, certifying that none of the Directors on the Board of the Company as on 31st March, 2026, has been debarred or disqualified from being appointed or continuing as Directors of the companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such Statutory Authority is attached at the end of the Corporate Governance Report as 'Annexure D'.

23. Vigil Mechanism / Whistle Blower Policy

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

24. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

25. Meetings of the Board & Committees

10 (Ten) meetings of the Board of Directors, 4 (Four) Audit Committee, 1 (One) Nomination and Remuneration Committee, 1 (One) Shareholder's/Investor Grievance Committee and 1 (One) meeting of Independent Directors were held during the F.Y. 2025-26. The details of the meetings of the Board / Committees of the Board, are given in the Report on Corporate Governance, which forms part of this report.

26. Audit Committee

During the F.Y. 2025-26, the Committee consisted of three Directors of the Company viz. Shri Dharmesh Mehta (Chairman), Shri Ashwin Shantilal Mehta and Shri Amritansh Bhagat, Members of the Audit Committee. As per Section 177(8) of the Companies Act, 2013, as amended from time to time, the Board has accepted all the recommendations of the Audit Committee during the F.Y. 2025-26.

27. Risk Management

Given the asset base and the portfolio of investments made by the Company, the Board is of the opinion that there are no major risks affecting the existence of the Company



28. Nomination and Remuneration Committee

The Committee is responsible for recommending to the Board, the remuneration package of Directors and senior executives of the Company, including annual increment to them. During the F.Y. 2025-26, the Committee consisted of three Directors of the Company viz. Shri Dharmesh Mehta, Shri Ashwin Shantilal Mehta and Shri Amritansh Bhagat.

29. Particulars of Employees

The Company had no employee during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

30. Board Evaluation

The Nomination and Remuneration Committee (NRC) of the Company formulated and laid down criteria for Performance Evaluation of the Board (including Committees) and every Director (including Independent Directors) pursuant to provisions of Section 134, Section 149 read with Code of Independent Directors (Schedule IV) and Section 178 of the Companies Act, 2013 and the revised Clause 49 of the Listing Agreement with Stock Exchanges. The manner in which the evaluation is carried out has been explained in the Corporate Governance Section forming part of this Report.

31. Listing of Shares

The equity shares of the Company continue to be listed on The Calcutta Stock Exchange Limited ("CSE"). The Annual Listing Fees for the financial year 2026-27 has been paid to the said Stock Exchange.

The Company has initiated the process for voluntary delisting of its equity shares from the CSE in accordance with the applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. The Company has received in-principle approval from The Calcutta Stock Exchange Limited for the proposed delisting of its equity shares. The delisting process is presently in progress and is subject to completion of the remaining regulatory and procedural requirements.

As on the date of this Report, the equity shares of the Company continue to remain listed on the CSE. The Company shall make the requisite disclosures and comply with the applicable provisions of law until completion of the delisting process.

32. Disclosure under The Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company is committed to providing a safe, secure and respectful workplace and has zero tolerance for sexual harassment. In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has adopted a Policy on Prevention of Sexual Harassment and has constituted an Internal Committee for redressal of complaints.

During the financial year under review:

- Number of complaints received: Nil
- Number of complaints disposed of: Nil
- Number of complaints pending as on 31st March, 2026: Nil

33. Declaration of Independence

The Company has received necessary declarations from each of the Independent Directors under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulations 16(1)(b) & 25 of the Listing Regulations and also in the opinion of the Board and as confirmed by these Directors, they fulfill the conditions specified in Section 149 of the Companies Act, 2013 and the Rules made there-under about their status as Independent Directors of the Company.



34. Internal Control Systems and their Adequacy

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operations were observed.

35. Significant / Material Orders Passed By The Regulators

There were no significant / material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company's and its operations in future.

36. Acknowledgement

The Directors wish to place on record their appreciation for the timely support and co-ordination given to the Company by its Bankers and all those who have directly/indirectly contributed to the Company's progress and above all you, the shareholders of the Company.

**For and on behalf of Board of Directors
For Hindusthan Tea & Trading Company Limited**



**Amritansh Bhagat
Director (DIN: 00411898)**



**Ashwin Shantilal Mehta
Director (DIN: 00029884)**

**Place: Kolkata
Date: 31st August 2026**

**ANNEXURE – A TO THE DIRECTORS' REPORT:
REPORT ON CORPORATE GOVERNANCE**

1. Company's Philosophy on Code of Governance:

The Company's core business is the cultivation, production and trading of tea & sale, lease and let on hire land, real estate, property of Company.

2. Board of Directors – Composition:

The Board of Directors is at the Core of our Corporate Governance Practice and oversees how the management serves and protects the long term interest of our stakeholders.

Selection of New Directors:

The Nomination and Remuneration committee works with the Board to determine the appropriate qualification, positive attributes, skills and experience for the Board as a whole with diverse background and experience in business.

Composition of the Board & Directorship held as on 31st March 2026:

DIRECTOR	Category	DIRECTORSHIP OF OTHER COMPANIES		
		Member of Board	Board Committee	
			Chairman	Member
Mr. Ashwin Shantilal Mehta (DIN: 00029884)	Executive Promoter Director	NIL	NIL	NIL
Mr. Shrish Tapuria (DIN: 00395964)	Non – Executive Independent Director	NIL	NIL	NIL
Mr. Amritansh Bhagat (DIN: 00411898)	Non – Executive Director	1	NIL	NIL
Mr. Dharmesh Mehta (DIN: 02482214)	Non – Executive Independent Director	NIL	NIL	NIL
Ms. Archana Sharma (DIN: 07137760)	Non – Executive Women Independent Director	1	NIL	NIL

** Only Public Limited Companies have been considered.

Board Meetings & Annual General Meeting (AGM):

During the year under review, Ten Board Meetings were held, the dates being 28th May 2025, 23rd June 2025, 8th August 2025, 29th August 2025, 26th September 2025, 11th November 2025, 19th December 2025, 11th February 2026, 10th March 2026 and 31st March 2026.

The last AGM was held on 24th September 2025.

Details of Attendance

Director	Board Meeting			Attended at the last Annual General Meeting
	Held During the year	Held During the tenure	Attended	
Mr. Ashwin Shantilal Mehta	10	10	10	YES
Mr. Amritansh Bhagat	10	10	10	YES
Mr. Dharmesh Mehta	10	10	10	YES
Ms. Archana Sharma	10	10	10	YES
Mr. Shrish Tapuria	10	10	10	YES



Independent Directors:

The Company has complied with the definition of Independence as per Clause 49 of the Listing Agreement and according to the Provisions of Section 149(6) of Companies Act, 2013. A formal letter of appointment has been issued to the Independent Directors in the manner as provided in the Companies Act, 2013.

The Independent Directors met once during the year under review on 31st March 2026. The meeting was conducted in an informal manner without the presence of any non-executive non independent Directors or any key managerial personnel.

3. Audit Committee :

The primary objective of the Audit Committee is to monitor and provide an effective supervision of the management, financial reporting process, to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The committee oversees the work carried out in the financial reporting process by the management and the statutory auditors and notes the process and safeguards employed by each of them.

The Audit committee is comprised of three Directors. The Chairman of the Audit Committee has in depth knowledge in the areas of Accounts, Taxation, Law and Administration.

During the year under review, four meetings of the Audit committee were held, the dates being 28th May 2025, 8th August 2025, 11th November 2025 and 11th February 2026. The composition and attendance at the Audit committee meetings are as follows:

Director	No. of Meeting Attended
Mr. Dharmesh Mehta, Chairman	4
Mr. Ashwin Shantilal Mehta	4
Mr. Amritansh Bhagat	4

4. Nomination and Remuneration Committee :

The purpose of the Nomination and Remuneration Committee is to oversee the Company's nomination process for the senior management and recommending to the Board the remuneration package of Managing / Whole-time Director & senior executive of the Committee, including annual increment to them. The Composition and attendance at committee meeting during the year ended 31.03.2026 is as follows:

Director	No. of Meeting Attended
Mr. Ashwin Shantilal Mehta, Chairman	1
Mr. Amritansh Bhagat	1
Mr. Dharmesh Mehta	1

The Committee has met on 31.03.2026 during the year.



Shareholders' / Investors' Grievance Committee:

The composition and attendance at Committee meeting during the year ended 31st March, 2026 is as follows.

Director	No. of Meeting Attended
Mr. Ashwin Shantilal Mehta, Chairman	1
Mr. Dharmesh Mehta	1
Mr. Amritansh Bhagat	1

The Committee has met on 31.03.2026 during the year.

No Complaint has been received from Shareholders during the year.

Name and designation of Compliance Officer:

Mr. Sailesh Mehta, CFO

5. General Body Meetings:

Location and time where last three AGMs were held:

Date	Location	Time
28 th September 2023	5, J.B.S. Halden Avenue, Silver Arcade, 1 st Floor, Kolkata 700105	11.00 A.M.
28 th September 2024	5, J.B.S. Halden Avenue, Silver Arcade, 1 st Floor, Kolkata 700105	11.00 A.M.
24 th September 2025	5, J.B.S. Halden Avenue, Silver Arcade, 1 st Floor, Kolkata 700105	11.00 A.M.

Location and time where last three EOGMs were held: NIL

6. Other Disclosures:

Related party transactions:

A. Disclosures on materially significant related party transactions:

Details of related party transactions as specified in Accounting Standard 18 of the Companies (Accounting Standards) Rules, 2006 have been reported in the Note No 21(4)(b) attached to the Financial Statement.

The Company has entered into transactions with some of its related parties but that are not in potential conflict with the interest of the Company.

- B. No penalties/strictures have been imposed on the Company by Stock Exchange, SEBI or any regulatory authority for non-compliance of any laws on any matter related to capital markets, during the last three years.
- C. The revised Clause 49 of the Listing agreement consists of mandatory and non-mandatory requirements. The Company is compliant with the mandatory clause.



The Board and the Audit Committee review adoption of non-mandatory requirements and will have the same in place at an appropriate time. There is no formal whistle blower policy but no person is denied access to the Audit Committee or to make any reference.

7. Means of Communication :

- a) No half-yearly report is sent to the shareholders directly.
- b) Quarterly results, Half-yearly results and Annual results are generally published in newspapers.
- c) Management Discussion and Analysis Report forms part of the Directors' Report.
- d) No formal presentation has been made to institutional investors or analysis during the year.

8. Shareholder Information :

(a) AGM Date, Time and Venue:

Tuesday, 29th September 2026 at 11 A.M.
at 5, J.B.S. Halden Avenue, Silver Arcade, 1st Floor, Kolkata 700105

(b) Book Closure Date :

Wednesday 23rd September 2026 to Tuesday 29th September 2026, both days inclusive

(c) Listing on Stock Exchange :

The Company's securities are listed at:
The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata-700 001

Stock Exchange	Stock Code
The Calcutta Stock Exchange Ltd.	10018124

(d) Stock Price Data: Year 2025-26

There were no transaction in the equity shares of the Company listed at The Calcutta Stock Exchange, hence there is no monthly high and low quotations and volumes of shares traded on the Stock Exchange during the year.

(e) Stock Performance :

Company's Share Price in relation to CSE SENSEX: (April 2025 to March 2026) N.A.

(f) Share Transfer System:

The Company's shares are compulsory traded in the demat form for all categories of shareholders. All transfers are debited/credited through the respective accounts maintained with the Depository Participants (DPs) of the Investor. The Registrar & Share Transfer Agent of the Company are M/s. S.K.Infosolutions Pvt. Ltd.

(g) Dematerialisation of Shares:

41.09% of total holdings have been dematerialised as on 31.03.2026.

i. Distribution of shareholding as on 31st March, 2026

Group of Shares	No. of Shareholders	%	No. of Shares held	% of Total Shares
1 to 50	37	49.34	1850	0.76
51 to 1000	10	13.33	5000	2.04
1001 to 4000	1	1.33	3800	1.55



4001 to 8000	12	16.00	76700	31.31
8001 and above	15	20.00	157650	64.34
Total	75	100.00	245000	100.00

ii. Shareholding pattern as at 31st March, 2026

Category	No. of Shareholders	No. of Shares held	% of Shareholding
Resident Individuals	63	215000	87.76
Directors & their relatives	4	29400	12.00
Bodies Corporate	8	600	0.24
Total	75	245000	100.00

iii. Address of Correspondence:

a) Registered Office:

5, J.B.S. Halden Avenue,

Silver Arcade, 1st Floor,

Kolkata 700105

e-mail: as2909@rediffmail.com, contact@hindusthantea.com

b) Registrars & Share Transfer Agents,

S. K. Infosolutions Pvt. Ltd.,

D/42, Katju Nagar, Ground Floor

Jadavpur

Kolkata-700 032

Phone 2412-0027 / 0029

E-mail: skcdilip@gmail.com

For and on behalf of Board of Directors
For Hindusthan Tea & Trading Co. Ltd.



Amritansh Bhagat
Director (DIN: 00411898)



Ashwin Shantilal Mehta
Director (DIN: 00029884)

Place: Kolkata

Date: 31st August 2026

CERTIFICATION BY CEO AND CFO TO THE BOARD OF DIRECTORS

To,
The Board of Directors,
Hindusthan Tea & Trading Company Limited

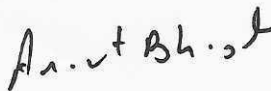
In pursuance to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Sailesh Mehta, Chief Financial Officer (C.F.O.) and Anant Bhagat, Chief Executive Officer (C.E.O.) to the best of our knowledge and belief, certify that:

1. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact nor contain statement that might be misleading;
 - (b) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing Accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, there were no transactions entered into by the Company during the year which were fraudulent illegal or which violated the Company's Code of Conduct.
3. We are responsible for establishing and maintaining internal controls for financial reporting and we have:
 - (a) Evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting;
 - (b) Not found any deficiencies in the design or operation of internal controls.
4. We have indicated to the Company's Auditors and the Audit Committee of the Board of Directors that:
 - (a) There is no significant changes that have occurred in the internal control over financial reporting during the year;;
 - (b) There have been no significant changes in accounting policies during the year;
 - (c) There have been no instances of significant fraud nor there was any involvement of the management or an employee having a significant role in the Company's internal control system over financial reporting; and
 - (d) There were no deficiencies in the design or operation of internal controls, which could adversely affect the Company's ability to record, process, summarize and report financial data nor there were any material weaknesses in internal controls over financial reporting nor any corrective actions with regards to deficiencies, as there were none.
5. We declare that all Board members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct for the current year.

For Hindusthan Tea & Trading Co. Ltd.

Place: Kolkata
Date: 28th May 2026


Sailesh Mehta
Chief Financial Officer


Anant Bhagat
Chief Executive Office



**ANNEXURE – B TO THE DIRECTORS' REPORT:
MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

During the year 2025-26, the company has income from let out its property to Body Corporate. As there was no sale of property as compared to last year hence there is decrease in profit in comparison to previous year.

Corporate Governance & Internal Control System

The Company is complying with the norms laid down in Clause 49 of the Stock Exchange Listing agreement on Corporate Governance. Some of the key mandatory compliances in place are:

The Audit Committee consisted of Directors well versed in financial aspects.

The Audit committee had met formally during the committee meetings as well as separately with the Statutory Auditors. It reviewed the quarterly and annual financial statements analyzed internal control systems and other activities' as per the terms of reference. In respect of non-mandatory clauses, the Company has a Remuneration committee which ensures finalization of all issues related to the employees, if any, in the interest of the Company.

Financials

The internal surplus funds generated by the Company are being fully utilized to diversified activities of the Company giving encouraging returns on investment.

**For and on behalf of Board of Directors
For Hindusthan Tea & Trading Co. Ltd.**



**Amritansh Bhagat
Director (DIN: 00411898)**



**Ashwin Shantilal Mehta
Director (DIN: 00029884)**

**Place: Kolkata
Date: 31st August 2026**



FORM NO. MR-3

**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026**

**(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the
Companies (Appointment and Remuneration of Personnel) Rules, 2014)**

To

**HINDUSTHAN TEA & TRADING CO LTD
5 JBS HALDEN AVENUE 1ST FLOOR,
SILVER ARCADE KOLKATA- 700105**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **HINDUSTHAN TEA & TRADING CO LTD** (hereinafter called the company). Secretarial Audit was conducted in accordance with the Guidance Note issued by the Institute of Company Secretaries of India (a statutory body constituted under the Company Secretaries Act, 1980) and in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, papers, minute books, forms and returns filed and other records maintained by **HINDUSTHAN TEA & TRADING CO LTD** for the financial year ended on 31st March, 2026 according to the provisions as may be applicable to the company of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under.
- (ii) The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the rules made there under.
- (iii) The Depositors Act, 1996 and the Regulations and By-laws framed there under.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under.
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") *(to the extent applicable to the Company):-*



SB SHETH & ASSOCIATES

Company Secretaries

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 *(not applicable to the company during the audit period)*
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. *(not applicable to the company during the audit period)*
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 *(not applicable to the company during the audit period)*
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 *(not applicable to the company during the audit period)*
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 and *(not applicable to the company during the audit period)*
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 *(not applicable to the company during the audit period)*
- (vi) The Tea Act, 1953 and Tea Warehouse (Licensing) Order, 1989
- (vii) The Tea Rules, 1954

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India with respect to board and general meetings.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following

Observations:

Note: Please report specific non compliances / observations / audit qualification, reservation or adverse remarks in respect of the above para wise.

1. Company has been advised to provide E-voting facility to its members for voting in contravention of Scrutinizers Report – Section 108 of Companies Act 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules 2014.

Address: Alankar Building, 58A, Padda Pukur Road, Ground Floor, Kolkata – 700020

Mobile: 9330034122 / 8910423389

Email Id.: csshikshasheth@gmail.com / shikshashethcs@gmail.com



SB SHETH & ASSOCIATES

Company Secretaries

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act. Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. The Resolution passed by the Board of Directors and Committees thereof had no dissenting views which were required to be captured and minuted.

I further report that

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the Company has not incurred any specific event/action that can have major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

This Report is to be read with my letter of even date which is annexed as "Annexure B-1" and forms as an integral part of this Report.

**For SB Sheth & Associates
Company Secretaries**

Place: Kolkata

Date: 07.07.2026

UDIN: A028387H000768225



**Shiksha Bhavik Sheth
Proprietor**

ACS: A28387, C.P. No.: 15781

PR No.: 2454/2022

Address: Alankar Building, 58A, Padda Pukur Road, Ground Floor, Kolkata – 700020

Mobile: 9330034122 / 8910423389

Email Id.: csshikshasheth@gmail.com / shikshashethcs@gmail.com



SB SHETH & ASSOCIATES

Company Secretaries

ANNEXURE "B-1"

(to the Secretarial Audit Report of HINDUSTHAN TEA & TRADING CO LTD for the financial year ended 31st March, 2026)

To

HINDUSTHAN TEA & TRADING CO LTD

5 JBS HALDEN AVENUE 1ST FLOOR,

SILVER ARCADE KOLKATA- 700105

My Secretarial Audit Report for the financial year ended 31st March, 2026 of even date is to be read along with this letter.

1. It is the responsibility of the management of the Company to maintain the Secretarial records and to devise proper systems to ensure compliance of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively. The Compliance of the provisions of the Act, and other applicable laws, rules, regulations, standards is the responsibility of management. My responsibility is to express an opinion on these Secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for our opinion.
3. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
4. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
5. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

For SB Sheth & Associates

Company Secretaries



Place: Kolkata

Date: 07.07.2026

UDIN:

Shiksha Bhavik Sheth

Proprietor

ACS: A28387, C.P. No.: 15781

PR No.: 2454/2022

Address: Alankar Building, 58A, Padda Pukur Road, Ground Floor, Kolkata – 700020

Mobile: 9330034122 / 8910423389

Email Id.: csshikshasheth@gmail.com / shikshashethcs@gmail.com



SB SHETH & ASSOCIATES

Company Secretaries

**CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE
REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 BY HINDUSTHAN TEA
& TRADING CO LTD**

To the members of **HINDUSTHAN TEA & TRADING CO LTD**

1. I have examined the compliance of conditions of Corporate Governance by HINDUSTHAN TEA & TRADING CO LTD. for the year ended 31st March, 2026, as stipulated in relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. My examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.
3. In my opinion and to the best of my information and according to my examination of the relevant records and the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated under above mentioned regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 07.07.2026
UDIN: A028387H000768181

**For SB Sheth & Associates
Company Secretaries**



**Shiksha Bhavik Sheth
Proprietor
ACS: A28387, C.P. No.: 15781
PR No.: 2454/2022**



SB SHETH & ASSOCIATES

Company Secretaries

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

HINDUSTHAN TEA & TRADING CO LTD

5 JBS HALDEN AVENUE 1ST FLOOR,

SILVER ARCADE KOLKATA- 700105

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **HINDUSTHAN TEA & TRADING CO LTD** having CIN_L51226WB1954PLC022034_and having registered office at 5 JBS HALDEN AVENUE 1ST FLOOR, SILVER ARCADE KOLKATA- 700105 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority under Schedule V, Part C, Clause(10) (i).

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For SB Sheth & Associates
Company Secretaries

Place: Kolkata

Date: 07.07.2026

UDIN: A028387H000768051



Shiksha Bhavik Sheth
Proprietor
ACS: A28387, C.P. No.: 15781
PR No.: 2454/2022

Address: Alankar Building, 58A, Padda Pukur Road, Ground Floor, Kolkata – 700020

Mobile: 9330034122 / 8910423389

Email Id.: csshikshasheth@gmail.com / shikshashethcs@gmail.com

HINDUSTHAN TEA & TRADING CO. LIMITED
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR
KOLKATA: 700 015

PAN : AAACH6555J
D.O.I : 08.05.1947
STATUS : LIMITED COMPANY

PREVIOUS YEAR : 2025-2026
ASSESSMENT YEAR : 2026-2027
DUE DATE : 30.09.2026

BUSINESS INCOME

COMPUTATION OF TOTAL INCOME

Net Profit as per Profit & Loss Account [Before Provisions]		8,402,514
Add: Expenses debited to profit & loss account but to be treated separately:-		
Depreciation as per Companies Act, 2013		
Add: Expenses to be disallowed		
Maintenance Charges	9,397	
Insurance Charges	322,800	
Municipal Tax	3,690	
	993,948	1,329,835
Less: Incomes credited to Profit & Loss Account but to be treated separately:-		
Rent Received		9,732,349
Depreciation as per I. Tax Act 1961	6,194,736	
	23,995	
Net Business Income /(Loss)		6,218,731
		3,513,618
INCOME FROM HOUSE PROPERTY		
Gross Annual Value (Rent Received)		
Less: Municipal Tax paid during the year		
Net Adjusted Annual Value	6,194,736	
Less: Deduction U/S 24	993,948	
a) Standard Deduction U/S 24 (a)	5,200,788	
(30% of Rs. 52,00,788/-)		
	1,560,236	
Income from House Property	3,640,552	3,640,552
GROSS TOTAL INCOME		7,154,170
NET INCOME		7,154,170
ROUNDED OFF		7,154,170
Tax Payable @22% (SECTION 115BAA)		1,573,917.40
Add : Surcharge @ 10%		157,392
		1,731,309
Health & Education Cess @ 4%		69,252
TOTAL TAX PAYABLE		1,800,561
Less: TDS as per Books*		1,086,274
Less: Advance Tax Paid		500,000
Balance Payable		214,287
Add: Interest U/s 234B		-
Add: Interest U/s 234C		-
Total Tax Payable/(Refundable)		214,287

*TDS is taken as per books subject to change after 26AS is updated in case of discrepancies

For Hindusthan Tea & Trading Co. Ltd.

ABJagat
Director

For Hindusthan Tea & Trading Co. Ltd.

[Signature]
Director

HINDUSTHAN TEA & TRADING CO. LTD

DEPRECIATION CHART AS PER INCOME TAX ACT, 1961 FOR THE FINANCIAL YEAR 2025-26

<u>Name of Assets</u>	<u>WDV as on</u> <u>01.04.2025</u>	<u>Addition during the year</u>		<u>Total cost as</u> <u>on 31.03.2026</u>	<u>Dep</u> <u>Rate</u>	<u>Depreciation</u>	<u>WDV as on</u> <u>31.03.2026</u>
		<u>>180 Days</u>	<u><180 Days</u>				
Leasehold Land	638,819		-	638,819	-	-	638,819
Building on Leasehold Land	136,851	-	-	136,851	5%	6,843	130,008
Electric Installation	1,014	-	-	1,014	10%	101	913
Furniture & Fixture	8,926	-	-	8,926	10%	893	8,033
Electrical Equipment	83,543	-	-	83,543	15%	12,531	71,012
Tubewell	54	-	-	54	15%	8	46
Generator Set	3,478	-	-	3,478	15%	522	2,956
AC Machine	20,649	-	-	20,649	15%	3,097	17,552
TOTAL	893,334	-	-	893,334		23,995	869,339





Bavishi & Bavishi Associates

CHARTERED ACCOUNTANTS

2B, Sushil Sen Road, 2nd Floor
Behind Homeland Furniture Mall
Bhawanipur, Kolkata - 700 025
West Bengal, India

☎ : (033) 2454 1051 / 52
(033) 4063 1051 / 52
E-mail : bharat@bavishica.com
gautam@bavishica.com

INDEPENDENT AUDITOR'S OPINION

**To the Members of
HINDUSTHAN TEA & TRADING CO. LTD**

Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **HINDUSTHAN TEA & TRADING CO. LTD.** which comprise the standalone Balance Sheet as at 31st March, 2026 and the standalone Statement of Profit and Loss Account and the Cash flow statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the **Companies (Indian Accounting Standards) Rules, 2015**, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for the ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in an Economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our



audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we report that the same is applicable to the company for the year under review (Refer **Annexure-A**)
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.



f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The management has represented that to the best of its knowledge and belief, other than as disclosed in the notes to accounts that-

a. no funds have been advanced or loaned or invested by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Nothing has come to our notice based on our audit procedures that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

ii. The company did not declare any dividend in current financial year 2025-26

iii. The company has used Tally ERP Software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and



- a. The same has been operated throughout the year for all transactions recorded in the software;
- b. The audit trail feature has not been tampered with;
- c. The audit trail has been preserved by the company as per the statutory requirements for record retention.

For Bavishi & Bavishi Associates
Chartered Accountants
Firm Registration No. 322504E
PAN: AAFWB5699L



Bharat M. Bavishi
(Partner)
Membership No. 056459

Place: Kolkata
Date: 28/05/2026
UDIN: 26056459PAOORD3249

Annexure I to the Auditor's Report

The Annexure referred to in our Report with the members of HINDUSTHAN TEA & TRADING CO. LTD. on the accounts of the company for the year ended 31st March, 2026, with report that:

i). a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

b) The Company has a regular program of physical verification of its fixed assets by which its fixed assets are verified by the management. In accordance with this programme, certain Property, Plant and Equipment are verified during the year and no material discrepancies were observed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the company and nature of its Property, Plant and Equipment.

c) According to information and explanations given to us and on the basis of our examination of records of the company, the company holds an immovable property the title deed of which is held in its own name. The company also holds an immovable property as a lessee.

d) The company has not revalued any Property, Plant and Equipment during the year under the review

e) According to information and explanations given to us and on the basis of our examination of records of the company, no proceedings were initiated or are pending against the company for holding any Benami Property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder

ii) There is no inventory as on year end. Hence, this clause of the Order is not applicable.

iii) According to information and explanation given to us, the company has granted loans, secured or unsecured, to companies, firms, Limited Liability, Partnerships or any other parties,

(a) On the basis of examination of records of the Company, during the year the Company has not provided securities and granted guarantees to any companies, firms, limited liability partnerships or other parties. The Company has provided loans to body corporates, the details of which is as under:



Particulars	Guarantees	Security	Loans
Aggregate amount granted/provided during the year			
- Subsidiaries	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil
- Associates	Nil	Nil	Nil
Others	Nil	Nil	25,75,000/-
Balance Outstanding as at balance sheet date in respect of above cases			
- Subsidiaries	Nil	Nil	Nil
- Joint Ventures	Nil	Nil	Nil
- Associates	Nil	Nil	Nil
Others	Nil	Nil	8,41,92,065/-

(b) In respect of the aforesaid investments, guarantees and loans, the terms and conditions under which such investments were made, guarantees provided and loans were granted are not prejudicial to the Company's interest, based on the information and explanations provided by the Company.

(c) In case of the loans in the nature of loan, schedule of repayment of principal and payment of interest have not been stipulated. In the absence of stipulation of repayment terms are unable to comment on the regularity of repayment of principal and payment of interest. Accordingly, we are unable to make a specific comment on clause 3(iii)(c) (d) and (e) of the Order on the regularity of repayment of principal and payment of interest in respect of such loan. However, the management has given the assurance that such loans will be repaid along with the interest accrued thereon as and when demanded.



(f) According to the information explanation provided to us, the Company has granted loans in the nature of loans repayable on demand. The details of the same are as follows: -

	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	8,41,92,065/-	Nil	Nil
- Agreement does not specify any terms or period of repayment (B)	Nil	Nil	Nil
Total (A+B)	8,41,92,065/-	Nil	Nil
Percentage of loans/ advances in nature of loans to the total	100%		

iv) In our opinion and according to information and explanation given to us, the loans given by the companies to the body corporates are in full compliance with the provisions of section 185 and 186 of the Companies Act, 2013. Further, the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act.

v) In our opinion and according to information and explanation given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

vi) The maintenance of cost records as prescribed by the Central Government under section 148(1) of the Act is not applicable for any of the Services rendered by the Company.

vii)

a) The Company has generally been regular in depositing undisputed statutory dues including Goods and Service Tax, Income Tax, any other statutory dues applicable to it to the appropriate authorities. No undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2026 for a period of more than six months from the date they became payable.

b) Details of statutory dues referred to in clause vii (a) above, which have not been deposited as on March 31, 2026 on account of disputes are given below:

Name of the Statute	Nature of Dues	Forum where dispute is pending	Period to which the amount relates	Amount In Rs
Nil	Nil			

viii) No transactions have been surrendered or disclosed as income during the year in Tax Assessments under the Income Tax Act, 1961.

ix) The Company has not taken loans or borrowings from any financial institution, banks, government, or debenture holders during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

x) a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.

b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(x) of the order is not applicable.



xi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year. Accordingly, paragraph 3(xi) of the order is not applicable

xii) The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv) The company has an internal audit system commensurating with the size and nature of its business. We have considered the internal audit reports of the Company issued till the date of audit report for covering the period up to March 31st 2026.

xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company. Accordingly, paragraph 3(xvi) of the order is not applicable

xvii) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

xviii) There has been no Resignation of statutory auditor during the year. Accordingly, Para 3(xviii) of the order is not applicable.

xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state



that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) In our opinion and according to the information and explanations given to us, the provisions of section 135 of the Companies Act, 2013 are not applicable to the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi). The company does not have any subsidiary; associates or Joint Ventures. Accordingly, the reporting under this clause is not applicable.

For Bavishi & Bavishi Associates

Chartered Accountants

Firm Registration No. 322504E

PAN: AAWFB5699L



Bharat M. Bavishi
(Partner)

Membership No. 056459



Place: Kolkata

Date: 28/05/2026

UDIN: 26056459PAOORD3249

Annexure - II to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HINDUSTHAN TEA & TRADING CO. LIMITED ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Bavishi & Bavishi Associates

Chartered Accountants

Firm Registration No. 322504E

PAN: AAWFB5699L



Bharat M. Bavishi

(Partner)

Membership No. 056459

Place: Kolkata

Date: 28/05/2026

UDIN: 26056459PAOORD3249



HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA - 700105
BALANCE SHEET AS AT 31ST MARCH , 2026

Rs. In '00

	Particulars	Note No.	As at 31st MARCH ,2026		As at 31st March,2025	
I. ASSETS						
1 Non - Current Assets						
(a) Property, Plant and Equipment	3	8661.14		8755.11		
(b) Investment Property	4	79654.04		79434.04		
(c) Financial Assets						
(i) Investments	5	11006.00		172745.00		
(iii) Loans						
(d) Other Non Current Assets	6	20760.00		23105.00		
(e) Deferred Tax Assets (Net)	23	-	120081.18	0.00		284039.15
2 Current Assets						
(a) Inventories						
(b) Financial Assets						
(i) Trade Receivables	7	1181.27		78.74		
(ii) Cash and Cash Equivalents	8	5990.70		9066.89		
(iii) Loans	9	841920.65		776300.86		
(iv) Other Financial Assets	10	7556.06		7556.06		
(c) Other Current Assets						
(i) Income Tax (net)	11	-900.95		-		
(ii) Prepaid Expenses		30.51	855778.25	53.68		793056.23
Total Assets			975859.42			1077095.38
II. EQUITY AND LIABILITIES						
1 Equity						
(a) Equity Share Capital	12	24500.00		24500.00		
(b) Other Equity	13	888961.77	913461.77	962116.82		986616.82
Liabilities						
2 Non-Current Liabilities						
(a) Financial Liabilities						
(i) Other Financial Liabilities	14(i)	29385.00		29385.00		
(b) Deferred Tax Liabilities (Net)	23	850.74	30235.74	23942.68		53327.68
3 Current Liabilities						
(a) Financial Liabilities						
(iii) Other Financial Liabilities	14(ii)	916.52		860.00		
(b) Current Tax Liabilities (Net)	11	-		5252.25		
(c) Other Current Liabilities	15	31245.39		31038.63		
Total Equity and Liabilities			32161.91			37150.88
			975859.42			1077095.38
The accompanying notes 1 to 24 are an integral part of the standalone financial statements						

as per our report of even date attached.

For Bavishi & Bavishi Associates
Chartered Accountants
Firm's Registration No. - 322504E

CA. Bharat M. Bavishi
PARTNER
Membership No. 056459

Place of Signature: Kolkata
UDIN: 26056459PAOORD3249
Date: 28.05.2026



For and on behalf of the Board of Directors
HINDUSTHAN TEA & TRADING CO. LTD

AMRITANSH BHAGAT
(DIRECTOR)
(DIN:00411898)

ASHWIN SHANTILAL MEHTA
(DIRECTOR)
(DIN:00029884)

Vandana Musaddi
VANDANA MUSADDI
(COMPANY SECRETARY)

Signature

SAILESH MEHTA
(CHIEF FINANCIAL OFFICER)

Signature
ANANT BHAGAT
(CHIEF EXECUTIVE OFFICER)

HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA - 700105
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH , 2026

Rs. In '00

Particulars	Note No.	Year ended 31st March ,2026	Year ended 31st March,2025
I. Revenue from Operations	16	61947.36	55683.00
II. Other Income	17	46679.80	41810.35
III. Total Income (I+II)		108627.16	97493.35
IV. Expenses:			
Changes in Inventories	18	-	0.00
Employee Benefit Expenses	19	1920.00	1800.00
Depreciation	20	93.97	99.32
Other Expenses	21	22588.05	20637.81
Total expenses (IV)		24602.02	22537.13
V. Profit before tax (III-IV)		84025.14	74956.22
VI. Tax expense			
Current Taxes		18005.61	16242.84
Tax Adjustment for Previous Year		527.52	2410.61
Deferred Tax		36.74	43.76
		18569.87	18697.21
VII. Profit for the year (V-VI)		65455.27	56259.01
VIII. Other Comprehensive Income			
(i) Items that will not be reclassified to Profit or Loss		-161739.00	167745.00
Income tax relating to items that will not be reclassified into			
(ii) Profit and Loss Account		23128.68	-23987.54
Total Other Comprehensive Income		-138610.32	143757.46
IX. Total Comprehensive Income for the year (VII + VIII)		-73155.05	200016.47
X. Earnings per equity share (Nominal value per share` 10/-)	22		
- Basic (')		26.72	22.96
- Diluted (')		26.72	22.96
Number of shares used in computing		2450.00	2450.00
Other disclosures			
The accompanying notes 1 to 26 are an integral part of the standalone financial statements			

As per our report of even date attached.

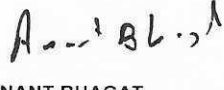
For and on behalf of the Board of Directors

HINDUSTHAN TEA & TRADING CO. LTD


AMRITANSH BHAGAT
(DIRECTOR)
(DIN:00411898)


SAILESH MEHTA
(CHIEF FINANCIAL OFFICER)


ASHWIN SHANTILAL MEHTA
(DIRECTOR)
(DIN:00029884)


ANANT BHAGAT
(CHIEF EXECUTIVE OFFICER)


VANDANA MUSADDI
(COMPANY SECRETARY)

For Bavishi & Bavishi Associates
Chartered Accountants
Firm's Registration No. - 322504E


CA. Bharat M. Bavishi
PARTNER
Membership No. 056459



Place of Signature: Kolkata
UDIN: 26056459PAOORD3249
Date: 28.05.2026

(Rs. In '00)		
Balance as at 1st April, 2025	Changes in equity share capital during the year	Balance as at 31st March, 2026
24500.00	0.00	24500.00

Details of shares held by promoters

Class of shares / Name of shareholder	As at 31 March 2026	
	Number of shares held	% holding in that class of shares
Ashwin S. Mehta	10,500	4.29
Manoj Kumar Bhagat	10,200	4.16
Girish S Mehta	500	0.20
Vandana Bhagat	8,200	3.35

(b) Other equity	Reserves and surplus			Total
	Other Reserves Equity Instruments Through Other Comprehensive Income	Capital Reserve	Retained earnings Income	
Balance as at 1st April, 2024	-	650.90	761449.45	762100.35
Profit for the year	143757.47	-	56259.01	56259.01
Other comprehensive income/(loss) for the year	143757.47	-	143757.47	143757.47
Balance as at 31st March, 2025	143757.47	650.90	817708.46	962116.83
Balance as at 1st April, 2025	143757.47	650.90	817708.46	962116.83
Profit for the year	-138610.32	-	65455.27	65455.27
Other comprehensive income/(loss) for the year	5147.15	-	-138610.32	-138610.32
Balance as at 31st March, 2026	5147.15	650.90	883163.73	889961.78

The accompanying notes 1 to 28 are an integral part of the standalone financial statements.

As per our report of even date attached.

For Bavishi & Bavishi Associates

Chartered Accountants
Firm's Registration No. - 322504E



CA. Bhaskar M. Bavishi
PARTNER
Membership No. 056459

Place of Signature: Kolkata
UDIN: 26056459PAOORD3249
Date: 28.05.2026

For and on behalf of the Board of Directors

HINDUSTHAN TEA & TRADING CO. LTD

AMRITANSH BHAGAT
(DIRECTOR)
(DIN: 00411898)

ASHWIN SHANTILAL MEHTA
(DIRECTOR)
(DIN: 00029884)

SAIKESH MEHTA
(CHIEF FINANCIAL OFFICER)

ANANT BHAGAT
(CHIEF EXECUTIVE OFFICER)

VANDANA MUSADDI
(COMPANY SECRETARY)

HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA -700105
Cash Flow Statement for the period ended 31st March, 2026

(Rs. In '00)

Particulars	Year ended 31st March 2026		Year ended 31st March 2025	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before exceptional items and extra ordinary items		84025.14		74956.22
Adjustments for				
Depreciation	93.97		99.32	
Interest Received	-46679.80	-46585.83	-41803.07	-41703.75
Operating profit before working capital changes		37439.31		33252.47
Decrease / (Increase) in Trade and other receivables		-1102.52		67.85
Increase / (Decrease) in Other current liabilities		206.76		-49.30
Increase / (Decrease) in Other financial liabilities		56.52		456.00
(Increase) / Decrease in Other financial assets		0.00		-65.32
(Increase) / Decrease in Inventories		0.00		0.00
Increase / (Decrease) in Other financial liabilities		-5252.25		5088.49
Increase / (Decrease) in Other Current Assets		924.12		25.00
Cash generated from operations		32271.94		38775.19
Direct Taxes Paid		18533.13		18653.45
Net cash used in operating activities		13738.81		20121.74
B CASH FLOW FROM INVESTING ACTIVITIES				
Loans given		-63274.79		-22923.65
Interest Received		46679.80		41803.07
Purchase of Fixed Assets		-220.00		-36654.07
Net cash flow from / (used in) investing activities		-16814.99		-17774.65
C CASH FLOW FROM FINANCING ACTIVITIES				
Net cash flow from financing activities		0.00		0.00
Increase / (Decrease) in cash and cash equivalents (A+B+C)		-3076.19		2347.09
Cash and cash equivalents at beginning of the year		9066.89		6719.80
Cash and cash equivalents at end of the year		5990.71		9066.89
Components of cash and Cash Equivalents				
Cash in hand		278.65		154.76
With Scheduled Banks on				
Current Accounts		5712.05		8912.13
Cheques in Hand		0.00		0.00
Total Cash & Cash Equivalents (Note 7)		5990.70		9066.89

- The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (IND AS) 7 on Statement of Cash Flows.
- Proceeds/(repayment) off/from Short-term borrowings qualify for disclosure on net basis.
- Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- Figure in brackets represent cash outflow from respective activities.
- As breakup of Cash and cash equivalents is also available in Note No. 11, reconciliation of items of Cash and cash equivalents as per Cash Flow Statement with the respective items reported in the Balance Sheet is not required and hence not provided.

The accompanying notes 1 to 28 are an integral part of the standalone financial statements.
As per our report of even date attached.

For Bavishi & Bavishi Associates
Chartered Accountants
Firm's Registration No. - 322504E


Bharat M. Bavishi
Partner
Membership No. 056459

Place of Signature: Kolkata
UDIN: 26056459PAOORD3249
Date: 28.05.2026



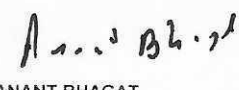
For and on behalf of the Board of Directors
HINDUSTHAN TEA & TRADING CO. LTD


AMRITANSH BHAGAT
(DIRECTOR)
(DIN:00411898)


ASHWIN SHANTILAL MEHTA
(DIRECTOR)
(DIN:00029884)


VANDANA MUSADDI
(COMPANY SECRETARY)


SAILESH MEHTA
(CHIEF FINANCIAL OFFICER)


ANANT BHAGAT
(CHIEF EXECUTIVE OFFICER)

Note Forming part of the Financial Statement

1 Corporate information

Hindusthan Tea & Trading Co. Ltd. ("the Company") is a public limited entity incorporated in India and is engaged in the business of real estate. Its registered office is situated at 5 JBS Halden Avenue, Silver Arcade 1st floor, Kolkata- 700105. The financial statements for the period ended March 31, 2026 were approved by the Board of Directors and is subject to the adoption by the shareholders in the ensuing Annual General Meeting.

2 Significant accounting policies

2.1 Statement of Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirements of the Companies Act, 2013. The Company adopted Ind AS from 1st April, 2017. Up to the year ended 31st March, 2019, the Company prepared its financial statements in accordance with the requirements of previous Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. The date of transition to Ind AS is 1st April, 2017.

2.2 Basis of preparation

The financial statements are prepared in accordance with the historical cost convention, except for certain items that are measured at fair values, as explained in the accounting policies. Historical cost is generally based on the fair value of the consideration in exchange for goods and services.

Fair Value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

All amount disclosed in the financial statements including notes thereon have been rounded off to the nearest rupees as per the requirement of Schedule III to the Act, unless stated otherwise.

2.3 Use of estimates

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period; they are recognised in the period of the revision and future periods if the revision affects both current and future periods.

2.4 Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1 – Presentation of Financial Statements. Based on the nature of products and their realization in cash and cash equivalents, the company has ascertained operating cycles for its manufacturing business as less than 12 months and for its real estate business as 9 years from the date of inception of the project and less than 12 months as on this balance sheet date, for the purpose of current or non-current classification of assets and liabilities.

2.5 Property, plant and equipment (PPE) and Depreciation

a) Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and impairment, if any. For this purpose, cost includes deemed cost which represents the carrying value of PPE recognised as at 1st April, 2016 measured as per the previous GAAP

b) Cost is inclusive of inward freight, non-refundable taxes and duties and directly attributable costs of bringing an asset to the location and condition of its intended use. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalised. Expenses capitalised also include applicable borrowing costs for qualifying assets, if any. All upgradation / enhancements are charged off as revenue expenditure unless they bring similar significant additional benefits.

The cost and related accumulated depreciation are derecognised from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognised in the Statement of Profit and Loss.

c) Depreciation of these assets commences when the assets are ready for their intended use which is generally on commissioning. Depreciation on items of PPE is provided on a Straight Line Method ('SLM') basis to allocate their cost, net of their residual value over the estimated useful life of the respective asset as specified in Schedule II to the Companies Act, 2013.

The estimated useful lives of PPE of the Company are as follows:

Plant and equipment	15 years
Furniture and fixtures	10 years
Office equipment	5 years
Computers	3 years

The estimated useful lives, residual values and method of depreciation are reviewed at each Balance sheet date and are and changes, if any, are treated as changes in accounting estimate.



2.6 Investment Property:

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the company, is classified as investment property. Investment properties are stated at cost.

For this purpose, cost includes deemed cost which represents the carrying value of Investment Property recognised as at 1st April, 2018 measured as per the previous GAAP

2.7 Impairment of Assets

Property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that the carrying amounts may not be recoverable. An impairment loss is recognized for the amount by which the carrying amount of the asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators.

If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the impairment loss previously recognized is reversed such that the asset is recognized at its recoverable amount but not exceeding written down value which would have been reported if the impairment loss had not been recognized.

2.8 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.9 Expenses

All the expenses for the current year are booked. However, Corporation Tax has been changed retrospectively for earlier year periods and hence change in such estimates have been accounted for in this year.

2.10 Provisions, contingent liabilities and contingent assets

a) Provisions are recognized only when there is a present obligation, as a result of past events and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

b) Contingent liability is disclosed for possible obligations which will be confirmed only by future events not wholly within the control of the Company or present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

c) Contingent assets are neither recognized nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

d) Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

2.11 Financial instruments, Financial assets, Financial liabilities and Equity instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the relevant instrument and are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities measured at fair value through profit or loss) are added to or deducted from the fair value on initial recognition of financial assets or financial liabilities.



i) Financial Assets

(a) Recognition

Financial assets include Investments, Trade receivables, Advances, Security Deposits, Cash and cash equivalents, Bank balances etc. Such assets are initially recognised at transaction price when the Company becomes party to contractual obligations. The transaction price includes transaction costs unless the asset is being fair valued through the Statement of Profit and Loss.

(b) Classification

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired. The subsequent measurement of financial assets depends on such classification.

Financial assets are classified as those measured at:

- (1) amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/ or interest.
- (2) fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and interest but also from the sale of such assets. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in other comprehensive income.
- (3) fair value through profit or loss (FVTPL), where the assets does not meet the criteria for categorization as at amortized cost or as FVTOCI. Such assets are subsequently measured at fair value, with unrealised gains and losses arising from changes in the fair value being recognised in the Statement of Profit and Loss in the period in which they arise.

Trade receivables, Advances, Security Deposits, Cash and cash equivalents, Bank balances etc. are classified for measurement at amortised cost while investments may fall under any of the aforesaid classes. However, in respect of particular investments in equity instruments that would otherwise be measured at fair value through profit or loss, an irrevocable election at initial recognition may be made to present subsequent changes in fair value through other comprehensive income.

(c) Impairment

The Company assesses at each reporting date whether a financial asset (or a group of financial assets) such as investments, trade receivables, advances and security deposits held at amortised cost and financial assets that are measured at fair value through other comprehensive income are tested for impairment based on evidence or information that is available without undue cost or effort. Expected credit losses are assessed and loss allowances recognised if the credit quality of the financial asset has deteriorated significantly since initial recognition.

(d) Reclassification

When and only when the business model is changed, the Company shall reclassify all affected financial assets prospectively from the reclassification date as subsequently measured at amortised cost, fair value through other comprehensive income, fair value through profit or loss without restating the previously recognised gains, losses or interest and in terms of the reclassification principles laid down in the Ind AS relating to Financial Instruments.

(e) De-recognition

Financial assets are derecognised when the right to receive cash flows from the assets has expired, or has been transferred, and the Company has transferred substantially all of the risks and rewards of ownership. If the asset is one that is measured at:

- (i) amortised cost, the gain or loss is recognised in the Statement of Profit and Loss;
- (ii) fair value through other comprehensive income, the cumulative fair value adjustments previously taken to reserves are reclassified to the Statement of Profit and Loss unless the asset represents an equity investment in which case the cumulative fair value adjustments previously taken to reserves is reclassified within equity.

ii) Financial liabilities

Borrowings, trade payables and other financial liabilities are initially recognised at the value of the respective contractual obligations. They are subsequently measured at amortised cost.

Financial liabilities are derecognised when the liability is extinguished, that is, when the contractual obligation is discharged, cancelled and on expiry.

iii) Dividend distribution

The company has declared no dividend during the year.

iv) Fair value measurement

Fair value is a market-based measurement, not an entity-specific measurement. Under Ind AS, fair valuation of financial instruments is guided by Ind AS 113 "Fair Value Measurement" (Ind AS – 113).

For some assets and liabilities, observable market transactions or market information might be available. For other assets and liabilities, observable market transactions and market information might not be available. However, the objective of a fair value measurement in both cases is the same—to estimate the price at which an orderly transaction to sell the asset or to transfer the liability would take place between market participants at the measurement date under current market conditions.

In determining the fair value of financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each balance sheet date.

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).



2.12 Taxes

Taxes on income comprises of current taxes and deferred taxes. Current tax in the Statement of Profit and Loss is provided as the amount of tax payable in respect of taxable income for the period using tax rates and tax laws enacted during the period, together with any adjustment to tax payable in respect of previous years.

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the tax rates and tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax assets are recognized for deductible temporary differences, the carry forward of unused tax credits and any unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilised.

Income tax, in so far as it relates to items disclosed under other comprehensive income or equity, are disclosed separately under other comprehensive income or equity, as applicable.

2.13 Earnings per Share

a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted-average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted-average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potential dilutive equity shares are adjusted retrospectively for all periods presented for any share split and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

2.14 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/loss before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing flows. The cash flows from operating, investing and financing activities of the Company are segregated.

Use of estimates and judgements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

(i) Useful lives of property, plant and equipment:

PPE represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual value of the asset are determined by the management when the asset is acquired and reviewed periodically including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their lives, such as change in technology.

(ii) Fair value measurements and valuation processes:

The fair values of financial instruments that are not traded in an active market and cannot be measured based on quoted prices in active markets is determined using valuation techniques. The Group uses its judgement to select a variety of method / methods and make assumptions that are mainly based on market conditions existing at the end of each financial year.

The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

(iii) Provisions and contingent liabilities

The Company has ongoing litigations with various regulatory authorities and third parties. Where an outflow of funds is believed to be probable and a reliable estimate of the outcome of the dispute can be made based on management's assessment of specific circumstances of each dispute and relevant external advice, management provides for its best estimate of the liability. Such accruals are by nature complex and can take number of years to resolve and can involve estimation uncertainty. Information about such litigations is provided in notes to the financial statements.

2.15 Figures are regrouped and reclassified as and when necessary in the Financial Statements.



HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA - 700105
Note 3 to Standalone Financial Statements
Property, Plant & Equipment

Rs. In '00											
Sr. No	Particulars	Gross Block				Depreciaton			Net Block		
		01.04.2025	Addition during the year	Deduction during the year	31.03.2026	01.04.2025	Depreciation for the year	Adjustment with Retained Earnings	31.03.2026	WDV as on 31.03.2026	WDV as on 31.03.2025
1	Tangible Assets										
2	Leasehold Land	6388.19	0.00	0.00	6388.19	0.00	0.00	0.00	0.00	6388.19	
3	Building on Leasehold	6988.75	0.00	0.00	6988.75	5246.37	93.97	0.00	5340.34	1648.41	
4	Electric Installation	7836.81	0.00	0.00	7836.81	7487.95	0.00	0.00	7487.95	348.86	
5	Tubewell	100.00	0.00	0.00	100.00	100.00	0.00	0.00	100.00	0.00	
6	Generator Set	2411.20	0.00	0.00	2411.20	2290.64	0.00	0.00	2290.64	120.56	
7	Furniture & Fixture	1340.38	0.00	0.00	1340.38	1273.36	0.00	0.00	1273.36	67.02	
8	AC Machine	1762.00	0.00	0.00	1762.00	1673.90	0.00	0.00	1673.90	88.10	
	TOTAL	26827.33	0.00	0.00	26827.33	18072.22	93.97	0.00	18166.19	8661.14	8755.11

PREVIOUS YEAR

Sr. No	Particulars	Gross Block			Depreciation			Net Block		
		01.04.2024	Addition during the year	Deduction during the year	31.03.2025	01.04.2024	Depreciation for the year	Adjustment with Retained Earnings	WDV as on 31.03.2025	WDV as on 31.03.2024
1	Tangible Assets									
2	Leasehold Land	6388.19	0.00	0.00	6388.19	0.00	0.00	0.00	6388.19	6388.19
3	Building on Leasehold	6988.75	0.00	0.00	6988.75	5147.05	99.32	0.00	1742.38	1841.70
4	Electric Installation	7836.81	0.00	0.00	7836.81	7487.95	0.00	0.00	348.86	348.86
5	Tubewell	100.00	0.00	0.00	100.00	100.00	0.00	0.00	0.00	0.00
6	Generator Set	2411.20	0.00	0.00	2411.20	2290.64	0.00	0.00	120.56	120.56
7	Furniture & Fixture	1340.38	0.00	0.00	1340.38	1273.36	0.00	0.00	67.02	67.02
8	AC Machine	1762.00	0.00	0.00	1762.00	1673.90	0.00	0.00	88.10	88.10
	TOTAL	26827.33	0.00	0.00	26827.33	17972.90	99.32	0.00	8755.11	8854.43



HINDUSTHAN TEA & TRADING CO. LTD
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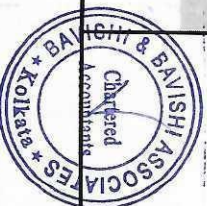
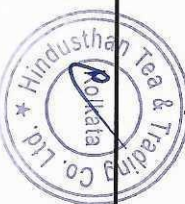
Note No. : 4
Investment Property

Particulars	As at 31st March , 2026 Rs. In '00	As at 31st March , 2025 Rs. In '00
Other Investments		
Investment Property		
Land at Kaikapur	79654.04	79434.04
Aggregate amount of unquoted investments	79654.04	79434.04
TOTAL	79654.04	79434.04

Note: Fair value of this Investment property is not available

Note No. : 5
Non - current investments

Particulars	Face value Rs.	As at 31st March , 2026 Rs. in '00	As at 31st March , 2025 Rs. in '00
Equity instruments			
Carried at Fair value through Other Comprehensive			
Income			
Fully paid up :			
Unquoted			
Pilot Consultants Pvt Ltd	10	11006.00	172745.00
(Current Year 5000 Shares @ Rs 220.12)			
Paid Up value Rs 10 per share			
Aggregate amount of unquoted investments		11006.00	172745.00
TOTAL		11006.00	172745.00



HINDUSTHAN TEA & TRADING CO. LTD

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Notes to Financial Statements (Contd..)

Rs. in '00

Note No: 6 Other Non Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance against car parking	20760.00	23105.00
Total	20760.00	23105.00

Note No: 7 Trade receivables (Carried at amortized cost)

Outstanding for following periods from due date of payment less than 6 months

Particulars	As at 31st March , 2026	As at March, 2025
(i) Undisputed Trade Receivables- considered good	1181.27	78.74
Total	1181.27	78.74

Note No: 8 Cash and cash equivalents

Particulars	As at 31st March , 2026	As at 31st March, 2025
a) Balances with Banks On current accounts	5712.05	8912.13
b) Cash in Hand	278.65	154.76
Total	5990.70	9066.89

Note No: 9 Loans & Advances

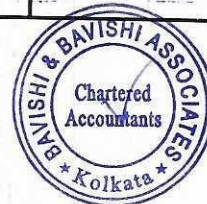
Particulars	As at 31st March , 2026	As at 31st March, 2025
Unsecured, considered good Repayable on Demand Loans to other body corporates	841920.65	776300.86
Total	841920.65	776300.86

Note No: 10 Other Financial Assets

Particulars	As at 31st March , 2026	As at 31st March, 2025
Security deposits	7556.06	7556.06
Total	7556.06	7556.06

Note No: 11 Other Current Assets

Particulars	As at 31st March , 2026	As at 31st March, 2025
TDS and Advance Tax	27774.67	21660.59
Less: Provision for tax	28675.61	26912.84
Total	-900.95	5252.25



HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
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Notes to Financial Statements (Contd..)

Note No. : 12 Equity share capital

Particulars	As at 31st March, 2026	
	No. of shares	Rs. In '00
(a) Authorised Equity shares of par value ` 10/- each	1,000,000	100000.00 100000.00
(b) Issued, subscribed and fully paid up Equity shares of par value ` 10/- each	245,000	24500.00 24500.00

(c) **Reconciliation of number and amount of equity shares outstanding:**

Particulars	As at 31st March , 2026	
	No. of shares	Rs. In '00
At the beginning of the year	245,000	24500.00
At the end of the year	245,000	24500.00

(d) The Company has only one class of equity shares. The Company declares and pays dividend in Indian rupees. The holders of equity shares are entitled to receive dividend as declared from time to time and are entitled to one vote per share.

(e) In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential dues. The distribution will be in proportion to the number of equity shares held by the shareholders.

Notes to Financial Statements (Contd..)

Note No. : 13 Other equity

Particulars	As at 31st March , 2026	As at 31st March , 2025
	Rs. In '00	Rs. In '00
(a) Capital reserve Balance as per last account Closing balance	650.90	650.90
(b) Retained earnings Balance as per last account Add: Net Profit for the year Closing balance	817708.46 65455.27 883163.73	761449.45 56259.01 817708.46
(c) Other Comprehensive Income Reserve (See Note below) Balance as per last account Add: Other comprehensive income ' Closing balance	143757.46 -138610.32 5147.14	0.00 143757.46 143757.46
	888961.77	962116.82

Note While preparing the financial statements of the company for the financial year ended 31st March 2025, the Long term unquoted investments in Equity Shares of M/S Pilot Consultants Pvt Ltd were valued on fair value basis which, however, reported overvalued, due to mistake in mentioning the number of such shares held from many years. In the financial statement the actual shares of 5,000 numbers were held in the M/s Pilot Consultants Pvt Ltd amounting to Rs 5,00,000/- but by mistake it was mentioned as 50,000 numbers of Shares in the Pilot Consultants Pvt Ltd. for same amount of Rs 5,00,000/- . For this reason in the financial statements as on 31st March 2025, amount of Rs. 1,55,47,050/- excess amount so credited to Other Comprehensive Reserve A/c, is now reversed in the results drawn for the period ended 31st March 2026. The effect of such reversal on the commensurate deferred tax liability has also been given in the results drawn for the period ended 31st March 2026. Further, the said investments in 5,000 Equity shares of Pilot Consultants Pvt Ltd have also been measured at the fair value as on 31st March 2026.



HINDUSTHAN TEA & TRADING CO. LTD**CIN : L51226WB1954PLC022034****5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA -700105****Notes to Financial Statements (Contd..)****Note No: 14(i) Other Non Current financial liabilities****Rs. In '00****(i) Non-current**

Particulars	As at 31st Mar-26	As at 31st Mar-25
Other Payables		
Security Deposits	29385.00	29385.00
Total	29385.00	29385.00

Note No 14(ii) Other Current Financial Liabilities

Particulars	As at 31st Mar-26	As at 31st Mar-25
Other Payables		
Accrued expenses	2.52	0.00
Audit Fees Payable	500.00	500.00
Professional Charges Payable	414.00	360.00
Total	916.52	860.00

Note No: 15 Other current liabilities

Particulars	As at 31st Mar-26	As at 31st Mar-25
Others		
Salary Payable	158.70	148.90
Statutory Dues	1086.69	889.73
Advance Received against land	30000.00	30000.00
Total	31245.39	31038.63



HINDUSTHAN TEA & TRADING CO. LTD**CIN : L51226WB1954PLC022034****5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA -700105****Notes to Financial Statements as at and for the period ended 31ST March , 2026****Note No: 16 Revenue from operations**

Particulars	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Rs. In '00	Rs. In '00
Rental Income	61947.36	55683.00
Total	61947.36	55683.00

Note No: 17 Other Income

Particulars	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Rs. In '00	Rs. In '00
Interest Income		
Interest on Loans	46521.99	41642.94
Interest on Deposits with CESC	157.81	160.13
Miscellaneous Income	-	7.28
Total	46679.80	41810.35

Note No: 18 Changes in inventories of Finished goods

Particulars	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Rs. In '00	Rs. In '00
Finished Goods		
Closing Stock	-	-
Less: Opening Stock	-	-
Total	-	-

Note No: 19 Employee Benefit Expenses

Particulars	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Rs. In '00	Rs. In '00
Salary & Retainership Charges	1920.00	1800.00
Total	1920.00	1800.00

Note No: 20 Depreciation and amortisation expense

Particulars	Year ended	Year ended
	31st March, 2026	31st March, 2025
	Rs. In '00	Rs. In '00
Depreciation of property, plant and equipments (Refer Note no. 3)	93.97	99.32
Total	93.97	99.32



HINDUSTHAN TEA & TRADING CO. LTD			
Note No: 21 Other Expenses			
	Particulars	Year ended	Year ended
		31st March, 2026	31st March, 2025
		Rs. In '00	Rs. In '00
	Advertisement	252.00	250.80
	Annual Custody Fees	90.00	90.00
	Audit Fees	500.00	500.00
	Bank Charges	6.61	8.09
	Corporation Tax	9939.48	9939.48
	Conveyance	15.25	1.85
	Empanelment Fee	82.17	59.00
	Filing Fees	186.36	44.36
	Fines & penalties	-	176.41
	General Charges	53.90	53.60
	Interest on Tds	-	0.10
	Insurance	36.90	74.00
	Lease Rent	65.28	61.07
	Listing Fee	400.00	400.00
	Maintenance Charges	3228.00	3228.00
	Miscellaneous expense	0.00	0.00
	Misc expenses	-	65.79
	Legal & Professional Charges	7624.00	5629.00
	Professional Tax(Company)	25.00	25.00
	Printing & Stationary	13.40	9.76
	Postage & Telegram	7.55	-
	Repairs & Maintenance	14.00	-
	Round Off	0.15	-
	Trade Licence	28.00	21.50
	Telephone Expenses	20.00	-
	Total	22588.05	20637.81



Notes to accounts

HINDUSTHAN TEA & TRADING CO. LTD
CIN : L51226WB1954PLC022034
5, JBS HALDEN AVENUE, SILVER ARCADE 1ST FLOOR KOLKATA -700105

Note No. : 22 Other disclosures

- There are no contingent liabilities which have not been provided for by the company.
- The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31 March 2019 as micro, small and medium enterprises. Consequently, the amount due to micro and small enterprises as per requirement of Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 is Nil (31st March 2017 - Nil) (1st April 2016 - Nil)

3 Earnings per share :

Sl. No.	Particulars	Year ended 31st Mar-26 Rs. In '00	Year ended 31st March, 2025 Rs. In '00
a)	Amount used as the numerator (A) Profit for the year - (A)	65455.27	56259.01
b)	Weighted average number of equity shares outstanding used as the denominator for computing Basic Earnings per share - (B)	245,000	245,000
c)	Weighted average number of equity shares outstanding used as the denominator for computing Diluted earnings per share - (C)	245,000	245,000
d)	Nominal value of equity shares (₹)	10.00	10.00
e)	Basic earnings per share (₹) (A/B)	26.72	22.96
f)	Diluted earnings per share (₹) (A/C)	26.72	22.96

4 Related party disclosures :

a) Name of the related parties and description of relationship :

i) Key Managerial Personnel:

Mr. Ashwin Shantilal Mehta
Mr. Anuragash Bhagat
Mr. Dharmesh Mehta
Ms. Archana Sharma
Mr. Shrish Tapurah



- b) The transactions with related parties have been entered at an amount which are not materially different from those on normal commercial terms.
- c) The amounts outstanding are unsecured and will be settled in cash. No guarantees have been given or received. No expense has been recognised in current year and previous year for bad or doubtful debts in respect of the amounts owed by related parties.
- d) The remuneration of directors is determined by the remuneration committee having regard to the performance of individuals and market trends.

5. Keeping in view the nature of operations of the Company, the requirements for quantitative details are not applicable to construction business and accordingly not furnished.

6. Income & Expenditure in foreign currency

Particulars	Year ended 31st March, 2026 Nil	Year ended 31st March, 2025 Nil



Note 23: Deferred Tax Computation for the period ended 31 March , 2026

	Tax Rate	25.168
	Tax Rate	14.3
Deferred Tax Asset - FY - 2025-26	Amount (Rs. in '00)	Deferred Tax Liability (Asset)
WDV of Assets as per Companies Act	8661.14	
WDV of Assets as per Income Tax Act	8693.39	
Deductible Temporary Difference	32.25	-8.12
Carrying Amount Of Investments	11006.00	
Tax Base Of Investments	5000.00	
Taxable temporary Difference	6006.00	858.86
(DTL To Be Debited To OCI)		
Total of Deferred Tax Liability (Net) as on 31.03.2026		850.74

	Tax Rate	25.168
	Tax Rate	14.3
Deferred Tax Asset - FY - 2024-25	Amount (Rs. in '00)	Deferred Tax Liability (Asset)
WDV of Assets as per Companies Act	8755.11	
WDV of Assets as per Income Tax Act	8933.34	
Deductible Temporary Difference	178.23	-44.86
Carrying Amount Of Investments	172745.00	
Tax Base Of Investments	5000.00	
Taxable temporary Difference	167745.00	23987.54
(DTL To Be Debited To OCI)		
Total of Deferred Tax Liability (Net) as on 31.03.2025		23942.68

Note 24 : Additional Information as required by Part I and Part II of Schedule III of The Companies Act 2013 as applicable to the company as at 31st March 2026 is annexed herewith.

As per our report of even date attached.

For Bavishi & Bavishi Associates
Chartered Accountants
Firm's Registration No. - 322504E

CA. Bharat.M.Bavishi
PARTNER
Membership No. 056459

Place of Signature: Kolkata
UDIN: 26056459PAOORD3249
Date: 28.05.2026



For and on behalf of the Board of Directors
HINDUSTHAN TEA & TRADING CO. LTD

AMRITANSH BHAGAT
(DIRECTOR)
(DIN:00411898)

SAILESH MEHTA
(CHIEF FINANCIAL OFFICER)

Ashwin Shantilal Mehta
(DIRECTOR)
(DIN:00029884)

ANANT BHAGAT
(CHIEF EXECUTIVE OFFICER)

Vandana Musaddi
VANDANA MUSADDI
(COMPANY SECRETARY)

HINDUSTHAN TEA & TRADING CO. LTD

Subschedule forming Part of Balance Sheet

Other Financial Assets

Current (Unsecured, considered good)

Particulars	31.03.2026	31.03.2025
Security deposits		
Cesc Deposit	1997.87	1997.87
Cesc Deposit (Continental Chamber)	2630.23	2630.23
Continental Chamber Association	1787.96	1787.96
Continental Chambers Owners Association	1140.00	1140.00
Total	7556.06	7556.06

Other Current Assets

Particulars	31.03.2026	31.03.2025
Advance Tax and TDS		
TDS on Rent AY 2006-07	495.28	495.28
TDS Receivable 2015-16	11416.65	11416.65
Self Assessment Tax 2025-26	0.00	
TDS Receivable A.Y. 2025-26	0.00	9748.66
TDS Receivable A.Y. 2026-27	15862.74	
	27774.67	21660.59
Provision For Tax		
AY 2015-16	10670.00	10670.00
AY 2025-26	0.00	16242.84
AY 2026-27	18005.61	
Total Provision	28675.61	26912.84
Total	-900.95	5252.25
Loans and Advances		
Others		
Space Circle Club and Resorts Pvt Ltd	24939.67	24264.67
Addarsh Management Pvt Ltd	234596.38	213580.98
Typhoon Merchants and Exim Pvt Ltd	5969.87	5753.87
Pilot Consultants Pvt Ltd	468676.20	430475.31
Jalodari Tradelink Pvt Ltd	107738.53	102226.03
	841920.65	776300.86
Advance Against Property		
Related Party		
Silver Spring(Advance for Car Parking)	20760.00	23105.00
	20760.00	23105.00
Total (A+B)	862680.65	799405.86



**ADDITIONAL INFORMATION AS REQUIRED BY PART-I & PART-II OF SCHEDULE-III
OF THE COMPANIES ACT, 2013 AS APPLICABLE TO THE COMPANY AS AT 31ST
MARCH 2026**

- I. All the title deeds of immovable property are held in the name of the company.
- II. The company has not revalued its Property, Plant & Equipment during the current financial year.
- III. The company has granted Loans or Advances to the promoters, directors, KMP's and the related parties(as defined under Companies Act, 2013) either severally or jointly with any other person, that are:
- a. repayable on demand or,
(As disclosed in Notes to accounts 22)
- IV. The company does not have any Benami Property, where any proceedings have been initiated or pending against the company for holding any Benami Property.
- V. The company has not been declared wilful defaulter by any bank or any financial institution or government or any government authority.
- VI. The company does not have any transactions with struck off companies
- VII. The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- VIII. The company does not have any subsidiaries and as such the Companies (Restriction on number of Layers) Rules, 2017 is presently not applicable to the company.
- IX. No Scheme of Arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013 hence forth the same cannot be accounted for in the books of accounts of the company.
- X. The company has not advanced or loaned or invested funds to any other person(s) or entity, including foreign entities(Intermediaries) with the understanding that the Intermediary shall:
- a. directly or indirectly lend or invest in other person(s) or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or
- b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- XI. The company has not received any fund from any other person(s) or entity, including foreign entities (Intermediaries) with the understanding(whether recorded in writing or otherwise) that the Company shall:



- a. directly or indirectly lend or invest in other person(s) or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or,
b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

XII. There are no such transactions which are not recorded in the books of accounts of the company.

XIII. The company is not covered under the provisions of Section 135 of the Companies Act, 2013.

XIV. The company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

For and on behalf of the Board of Directors

HINDUSTHAN TEA & TRADING CO. LTD



AMRITANSH BHAGAT

(DIRECTOR)

DIN : 00411898



ASHWIN SHANTILAL MEHTA

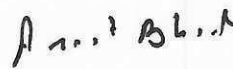
(DIRECTOR)

DIN : 00029884



SAILESH MEHTA

(CHIEF FINANCIAL OFFIER)



ANANT BHAGAT

(CHIEF EXECUTIVE OFFIER)



VANDANA MUSADDI

(COMPANY SECRETARY)

As per our report of even date attached.

For Bavishi & Bavishi Associates

Chartered Accountants

Firm's Registration No. - 322504E



CA. Bharat.M.Bavishi

PARTNER

Membership No. 056459

UDIN : 26056459PAOORD3249

DATED : 28.05.2026

Place : Kolkata

